**INTEREST RATES MARKET NOTICE**

**Date: 25 May 2015**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TSP179”)***

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The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 28 May 2015.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** 215,000,000.00

**Total Amount Following Tap Issue** R265,000,000.00

**Bond Code** TSP179

**Nominal Issued** 215,000,000.00

**Issue Price** 96.68927%

**Coupon** 0

**Coupon Rate Indicator** 0

**Trade Type** Price

**Final Maturity Date** 26 November 2015

**Books Close** 21 November

**Interest Date(s)** 26 November

**Last Day to Register** 20 November

**Issue Date** 28 May 2015

**Date Convention** Following

**Interest Commencement Date** 28 May 2015

**First Interest Date** 26 November 2015

**Base CPI** N/A

**Call / Step Up Date** N/A

**ISIN No.** ZAG000122029

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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